

PROVIDENCE POINT HOA

2021 BUDGET & 2021 Y-T-D ACTUAL RESULTS

	DESCRIPTION	2021 Budget	Actual Y-T-D	COMMENTS	
Opening Bank Balance		\$ 1,755.00	\$ 1,755.00	Bank Balance handed over to HOA	
2021 HOA DUES	INCOME	\$ 23,600.00	\$ 23,600.00		
Other Income	INCOME	NA	\$ 3,837.00	Past due collections & Fees	
Special Dues Assessment	INCOME	NA	\$ 23,200.00	Four homeowners unpaid. Liens Filed	
TOTAL INCOME		\$ 25,355.00	\$ 52,392.00		
Expenses					
Architectural Review Committee	Misc. Copy Fees	\$ 50.00	\$ -	ACC Forms & Misc.	
	Postage	\$ 250.00	\$ 42.00	Violation Notices	
	Misc. Supplies	\$ 75.00	\$ -	Paper, ink, envelopes, etc.	
		\$ 375.00	\$ 42.00		
Landscape and Ponds Control Committee	Landscape Contract	\$ 15,000.00	\$ 12,345.00	Grass Beard	
	Mulch		\$ 1,275.00	Mulch	
	Flowers and Shrubs		\$ 1,165.00	Flowers and Shrubs	
	Weed Treatment		\$ 825.00	Plush Lawn Care	
	Irrigation Service		\$ 830.00	Sprinkler Service & Repairs	
	Stock Ponds with Fish		\$ 500.00	\$ 394.00	Stock Ponds with Fish
	Fountain Expenses		\$ 2,000.00	\$ 3,767.00	Repair to Small Pond Fountain
	Pond Maintenance		\$ -	\$ 2,020.00	Pond Treatment-Algaecide
	\$ 17,500.00	\$ 22,621.00			
Mandatory Expenses	Electrical	\$ 11,160.00	\$ 9,335.00	Actual VEC Billing amount	
	Electrical Credit	NA	\$ (7,966.00)	VEC for rebate on streetlight contract	
	Water	\$ 1,500.00	\$ 845.00	Irrigation	
	Taxes	\$ 500.00	\$ -	Property Taxes	
	Insurance, Fees, permits	\$ 1,500.00	\$ 1,218.00	INS.,City,CO.,ST.,FED.	
	Accounting	\$ 500.00	\$ -	Outside Services	
	\$ 15,160.00	\$ 3,432.00			
Social Committee	Events Budget	\$ 1,000.00	\$ 687.00	Community Functions	
	Web Site	\$ 500.00	\$ -		
		\$ -	\$ -		
		\$ 1,500.00	\$ 687.00		
HOA BOARD	Legal Fund	\$ 4,000.00	\$ 2,000.00	Covenants violations, recording fees, Corporation fees, etc	
	Supplies	\$ 1,000.00	\$ 1,309.00	Paper, Copies, Postage, Banking, laptop, etc.	
	Post office Box and Community Mail Box	\$ 850.00	\$ 393.00	One time expense	
	Contingency/reserves	\$ 3,540.00	\$ -	Emergency Fund	
		\$ 9,390.00	\$ 3,702.00		
TOTAL INCOME		\$ 25,355.00	\$ 52,392.00		
TOTAL EXPENSES		\$ 43,925.00	\$ 30,484.00	Exp. Without VEC Crdt. \$37,505.00	
		\$ (18,570.00)	\$ 21,908.00	Resvr. less VEC Crdt. \$14,795.00	